

Understanding Financial Statements for Non-finance Managers

By Mary Tan

BACKGROUND

This course is designed to provide non-financial managers and executives an understanding of how to analyse and interpret financial statements and the inter-relationship of the items in those statements. As a result of this course, you will appreciate better understanding of not only the financial statements but also how this information is being translated and used for business decisions. The SECRETS to performance measurement, evaluating the strength and weakness of a company is not the underlining profits but through the detailed ratios analysis and interpretations.

COURSE OVERVIEW

The course will cover short lectures and discussions for the following topics:

- Types of Financial Statements
 - Understand how financial statements are prepared, their purposes and usefulness of the following reports: Balance Sheet / Statement of Financial Position; Profit & Loss Statement / Income Statement / Statement of Comprehensive Income; Statement of Changes in Equity; Statement of Cash Flow
 - Distinction between Accrual Concept and Cash basis of financial statements preparation
- The purpose of ratios calculation
 - Assist users of financial statements to invest, evaluate and measure performance and make informed decision
- Ratios implications and interpretations of the financial statements
 - Analyse the trend and interpret in the areas of Liquidity, Profitability, Efficiency, Solvency and Marketability / Investment related ratios.
 - Knowledge of the different ratios inter-relationships
- Evaluation of performance measurement within organization, “without” organisation means competitors comparison and among industries/benchmarking
 - Apply key management ratios to evaluate the strengths and weaknesses of the organisation.

LEARNING OBJECTIVES

At the end of the course, the participant is able to know

- Understand the different types of Financial Statements
- Understand the purpose of ratios calculation
- Understand ratios implications and interpretations of the financial statements
- How to apply key management ratios to evaluate the strengths and weaknesses of the organisation

LEARNING METHODOLOGY

It will be an interactive course with a combination of group work, quizzes and games to optimize learning.

TARGET AUDIENCE

Suitable for managers and executives and managers who requires to interpret and evaluate financial statements. We encourage participants to attend our course on “Finance for Non-finance Managers” to understand the basic accounting concepts if the participants have no prior knowledge on accounting and finance.

COURSE DETAILS

Course duration: 1 day

Course fees : \$499.00 (no GST)