

# The Silent Side of Trade Finance

## by Richard Yeo

### BACKGROUND

Trade finance is critical to the international economy. It is key that the process runs efficiently and is protected from the machinations fraudsters and money launderers. The objective of this course is to enable participants to understand what trade fraud is, who are the fraudsters, their motivation, and preventive measures to mitigate risks in frauds in relation to international trade. Case-studies in relation to International Trade Fraud will be provided.

### COURSE OVERVIEW

- Introduction
- Types of commercial and international trade fraud
- Trade fraudster
  - ❖ Who are they?
  - ❖ Characteristics and motivation
- Victims of trade fraud
  - ❖ Importers
  - ❖ Exporters
  - ❖ Financial Institutions
  - ❖ 3<sup>rd</sup> parties
- Financial fraud in relation to financial instrument
  - ❖ Standby Letters Of Credit and Banker's Guarantee
  - ❖ Bills of Exchange
- Commodity fraud
  - ❖ Characteristics
  - ❖ Could it be avoided
- Measures to reduce the risk of international trade fraud
- International trade fraud vs Digital Age

### LEARNING OBJECTIVES

By the end of the training, participants will be able to:

- Understand what trade fraud is;
- Types of fraudsters and their motivation;
- Preventive measures to mitigate risks in frauds in relation to international trade.

# **BUSINESS FUTURE**

## **C O N S U L T I N G**

### **LEARNING METHODOLOGY**

A combination of short lectures, and case study.

### **TARGET AUDIENCE**

For anyone who works in the banking, audit and accounting sectors and also those in multi-national corporations who requires to understand trade fraud and take preventive measures to mitigate the risks.

### **COURSE DETAILS**

Course Fees : S\$599.00 (no GST)

Course Duration : 1 day

Any further enquiries, please contact us at  
Tel: (65) 6749 9828      Email: [enquiries@businessfuture.com.sg](mailto:enquiries@businessfuture.com.sg)